



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of December 16, 2019

Date: December 12, 2019

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aransaspasstx.gov

Title: Financial Report for the Month Ending November 30, 2019

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall expenditures exceeded revenues for the month but year to date revenues exceed expenditures. One time payments for liability and windstorm insurances were processed in the month on November and one time renewals for software were also processed in November causing the expenditures to exceed revenues for the month. There is an increase of water sales due to increase in water customers.

Pre Harvey, the City had 3700 water customers. This number dropped to a low of 3300 customers after the storm. Since then the number of customers has been increasing. We currently have 3621 water customers. We anticipate this number to continue to grow as new housing is developed within the community and as damaged housing is restored and reopened to tenants.

**City of Aransas Pass
Financial Report
Month The Ending November 30, 2019**

	Current Budgeted	Current Actual	Annual Budget	YTD Actual	Remaining Budget %*
<u>General Fund</u>					
Revenue	753,554	736,882	10,172,788	1,459,393	85.65%
Expenditures	805,640	787,922	10,122,679	1,523,729	84.95%
	<u>(52,086)</u>	<u>(51,040)</u>	<u>50,108</u>	<u>(64,336)</u>	
<u>Debt Service Fund</u>					
Revenue	125,550	143,099	1,780,462	254,452	85.71%
Expenditures	-	-	1,713,063	-	100.00%
	<u>125,550</u>	<u>143,099</u>	<u>67,399</u>	<u>254,452</u>	
<u>Water & Sewer Fund</u>					
Revenue	338,200	363,272	4,058,400	779,387	80.80%
Expenditures	339,396	237,691	4,992,155	489,341	90.20%
	<u>(1,196)</u>	<u>125,581</u>	<u>(933,755)</u>	<u>290,046</u>	
<u>Harbor Fund</u>					
Revenue	11,577	14,367	339,500	52,177	84.63%
Expenditures	11,805	10,374	339,401	21,003	93.81%
	<u>(228)</u>	<u>3,992</u>	<u>99</u>	<u>31,173</u>	
<u>Aquatics Center</u>					
Revenue	-	-	348,000	-	100.00%
Expenditures	39,237	37,645	521,334	54,790	89.49%
	<u>(39,237)</u>	<u>(37,645)</u>	<u>(173,334)</u>	<u>(54,790)</u>	
<u>Civic Center</u>					
Revenue	8,792	2,450	365,500	5,648	98.45%
Expenditures	24,048	49,118	357,698	70,522	80.28%
	<u>(15,256)</u>	<u>(46,668)</u>	<u>7,802</u>	<u>(64,874)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	175	64	272,100	207	99.92%
Expenditures	47,250	56,287	239,000	56,287	76.45%
	<u>(47,075)</u>	<u>(56,222)</u>	<u>33,100</u>	<u>(56,080)</u>	
<u>Overall</u>					
Revenue	1,237,848	1,260,135	17,336,750	2,551,264	85.28%
Expenditures	1,267,376	1,179,037	18,285,331	2,215,672	87.88%
	<u>(29,529)</u>	<u>81,098</u>	<u>(948,581)</u>	<u>335,591</u>	

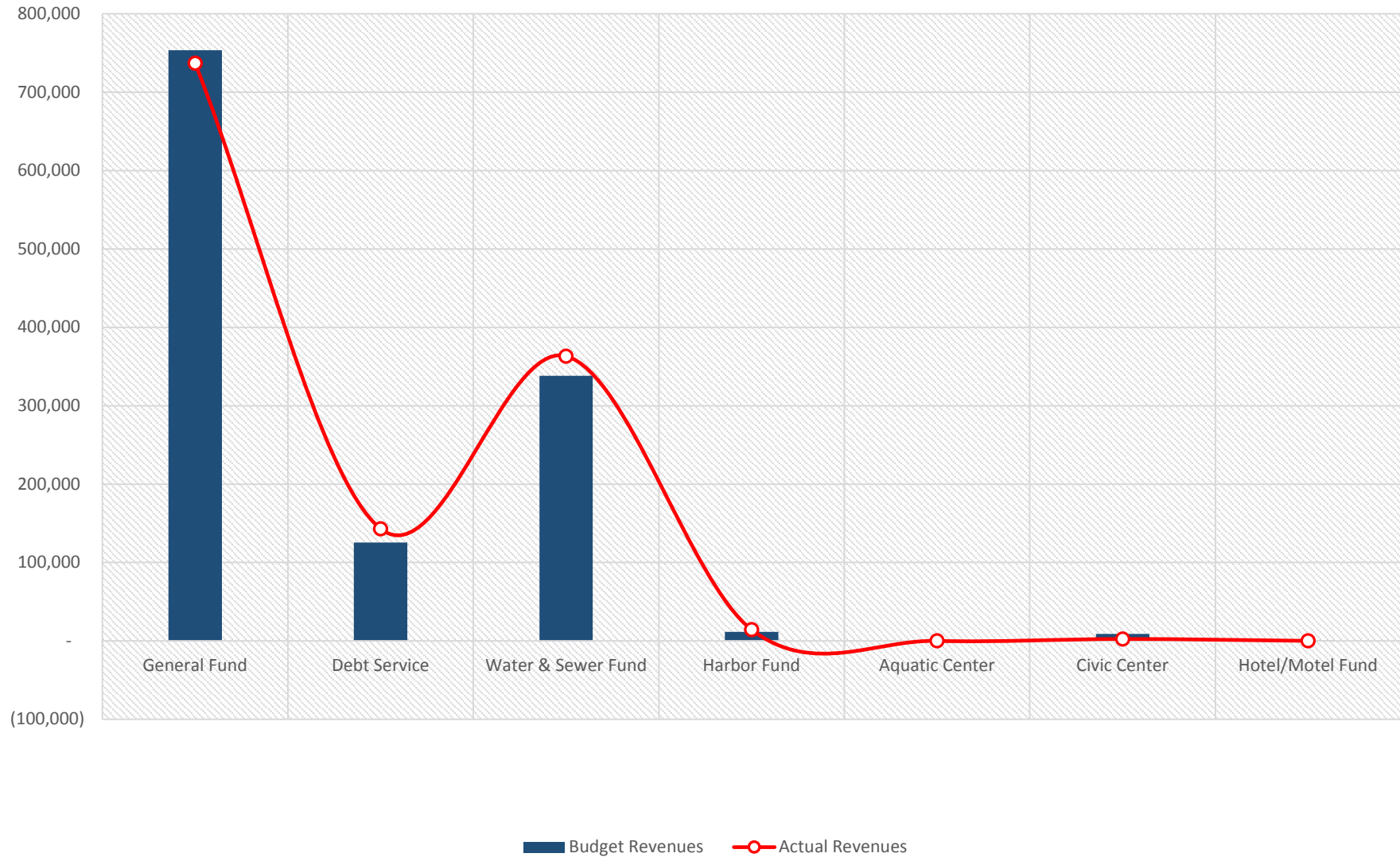
*The remaining budget percent for Revenues should be 83.34% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 83.34% or greater to be on track with budgeted expenditures.

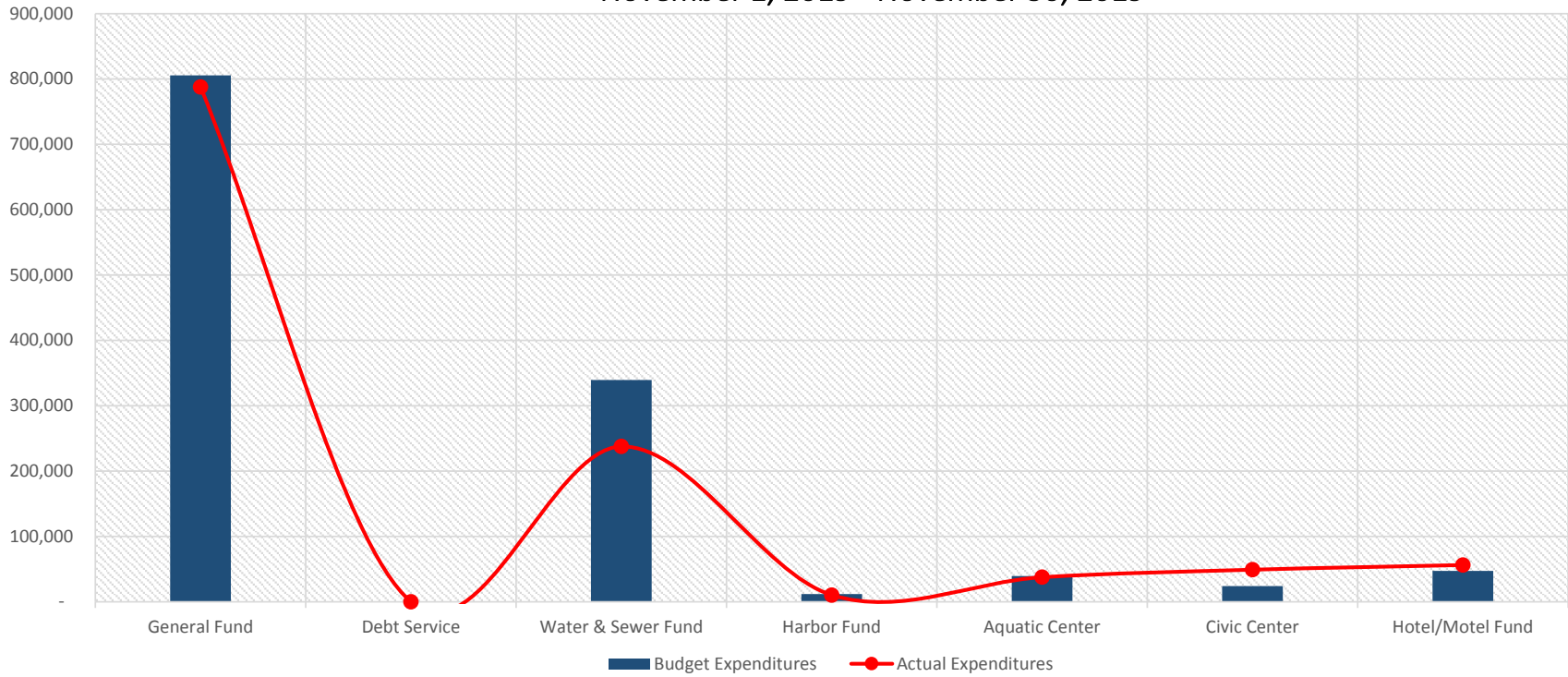
Revenues

Budget vs Actual

November 1, 2019 - November 30, 2019

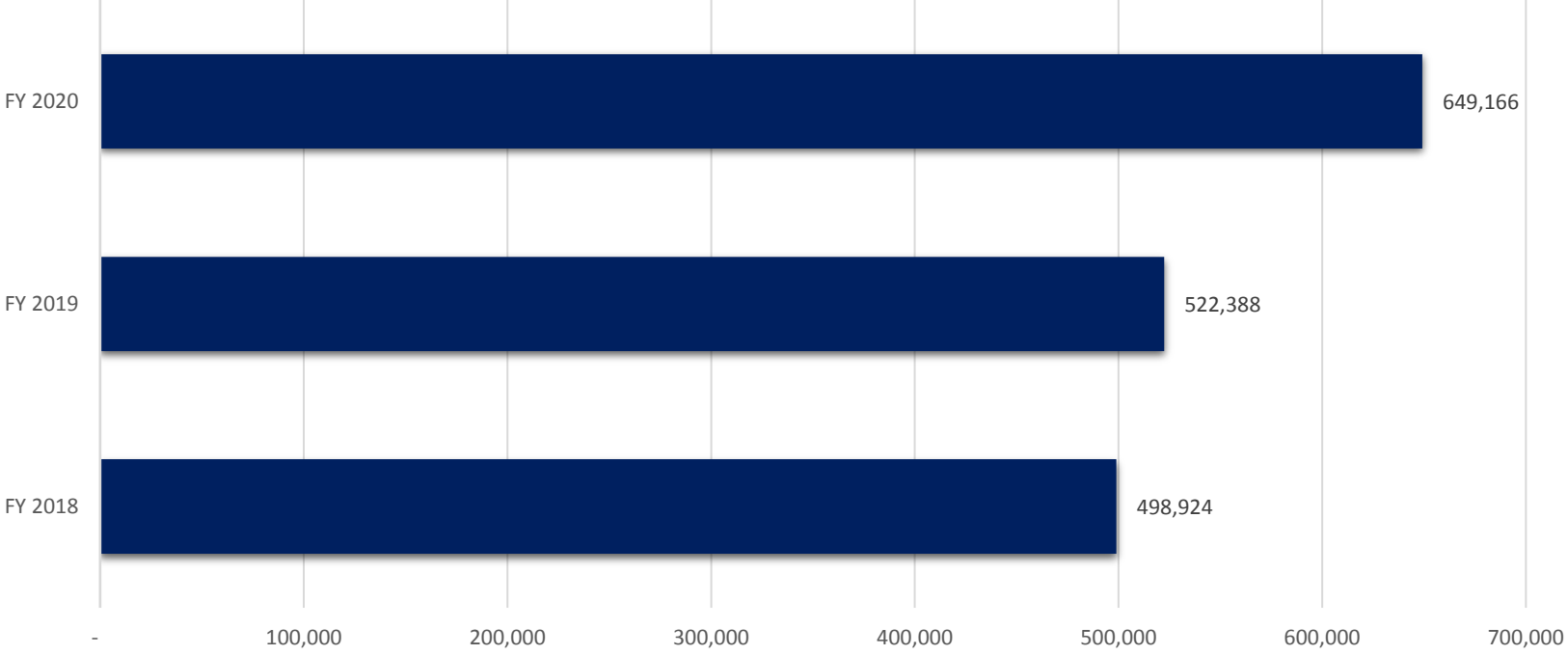


Expenditures
Budget vs Actual
November 1, 2019 - November 30, 2019

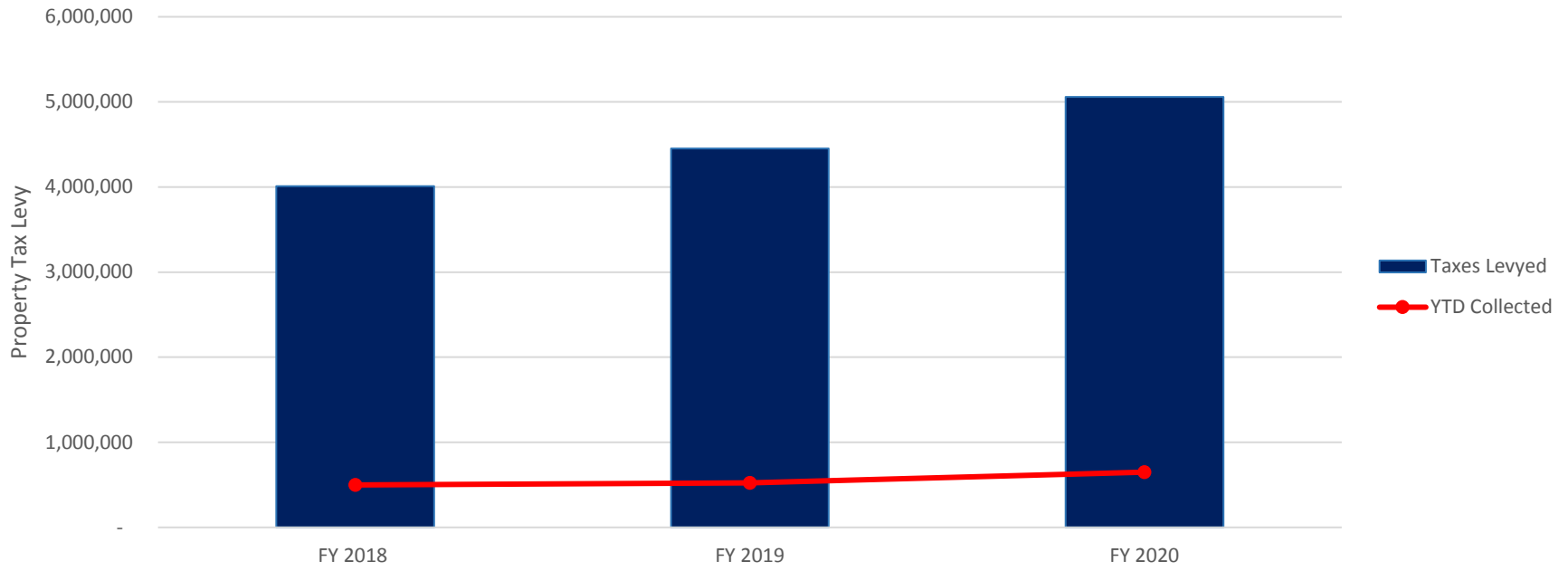


Property Tax Collected

October 1, 2019 to November 30, 2019

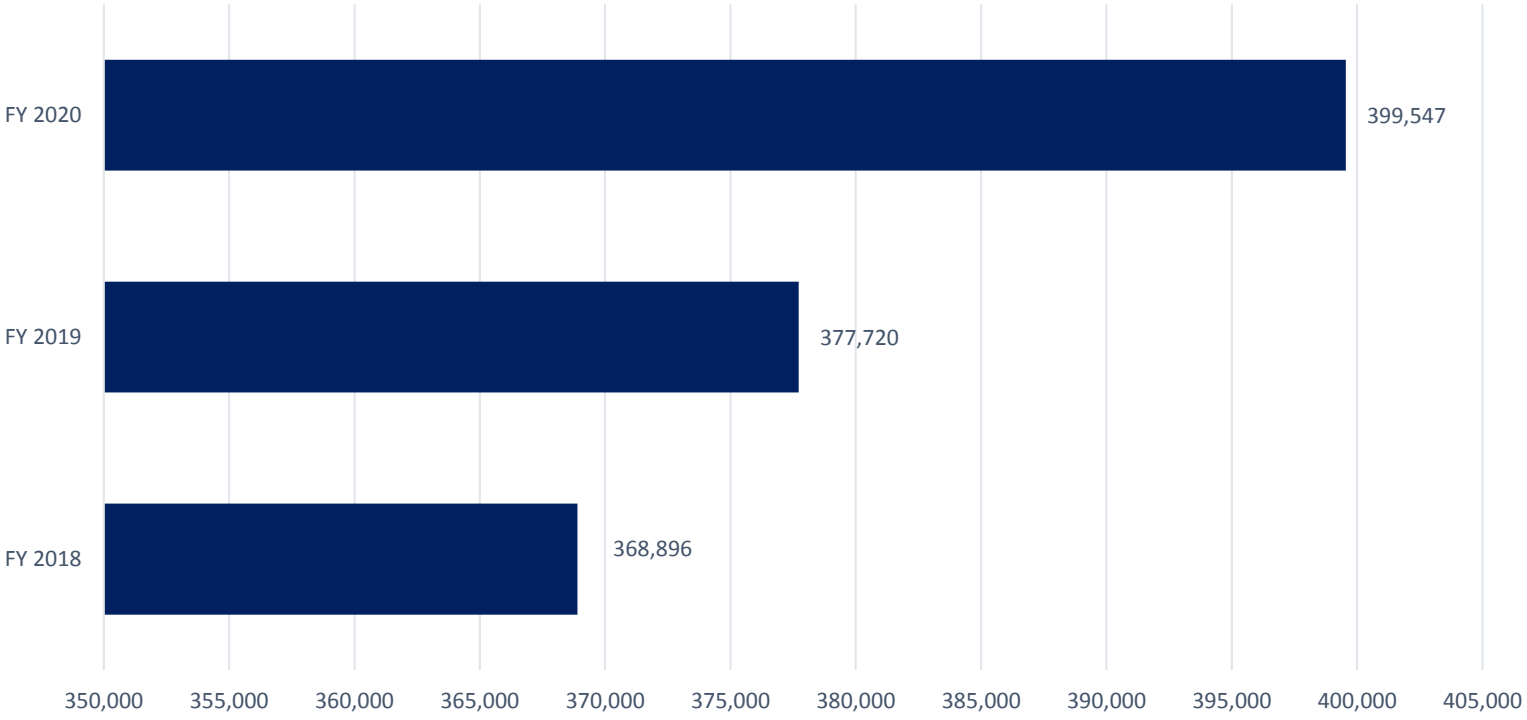


Property Taxes Levied & Collected YTD



Sales Tax Collected

October 1, 2019 - November 30, 2019



Sales Tax Collected October 1, 2019 - November 30, 2019

