



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of April 20, 2020

Date: April 16, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aransaspasstx.gov

Title: Financial Report for the Month Ending March 31, 2020

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues exceeded expenditures for the month by \$3,442 and Y-T-D- by \$2,291,049. Fund summary is as follows:

General Fund

- Expenditures exceeded revenues for the month of March by \$89,325.
- Year-To-Date revenues have exceeded expenditures by \$1,800,421.

Debt Service

- \$56,473 was collected in taxes in March.
- Year-To-Date the fund has a surplus of \$662,849. There is \$693,270 in debt service payments that is due in August 2020.

Water Sewer Fund

- Revenues exceeded expenditures by \$98,919 for March.
- Year-To-Date the fund has a deficit of \$3,433.

Harbor Fund

- Expenditures exceeded revenues by \$14,783 for March. This is because only two leases are collected monthly, one lease is collected quarterly and the rest of the leases are collected semi-annually.
- Year-To-Date the revenues exceed expenditures by \$71,934.

Aquatic Center Fund

- Expenditures exceeded revenues for March and Year-To-Date by \$21,139 and \$123,412 respectively.
- The center was opened for spring break in March.

Civic Center

- Expenditures exceeded revenues for March and Year-To-Date by \$21,139 and \$123,412 respectively.
- Civic Center closed its door to the public in March.

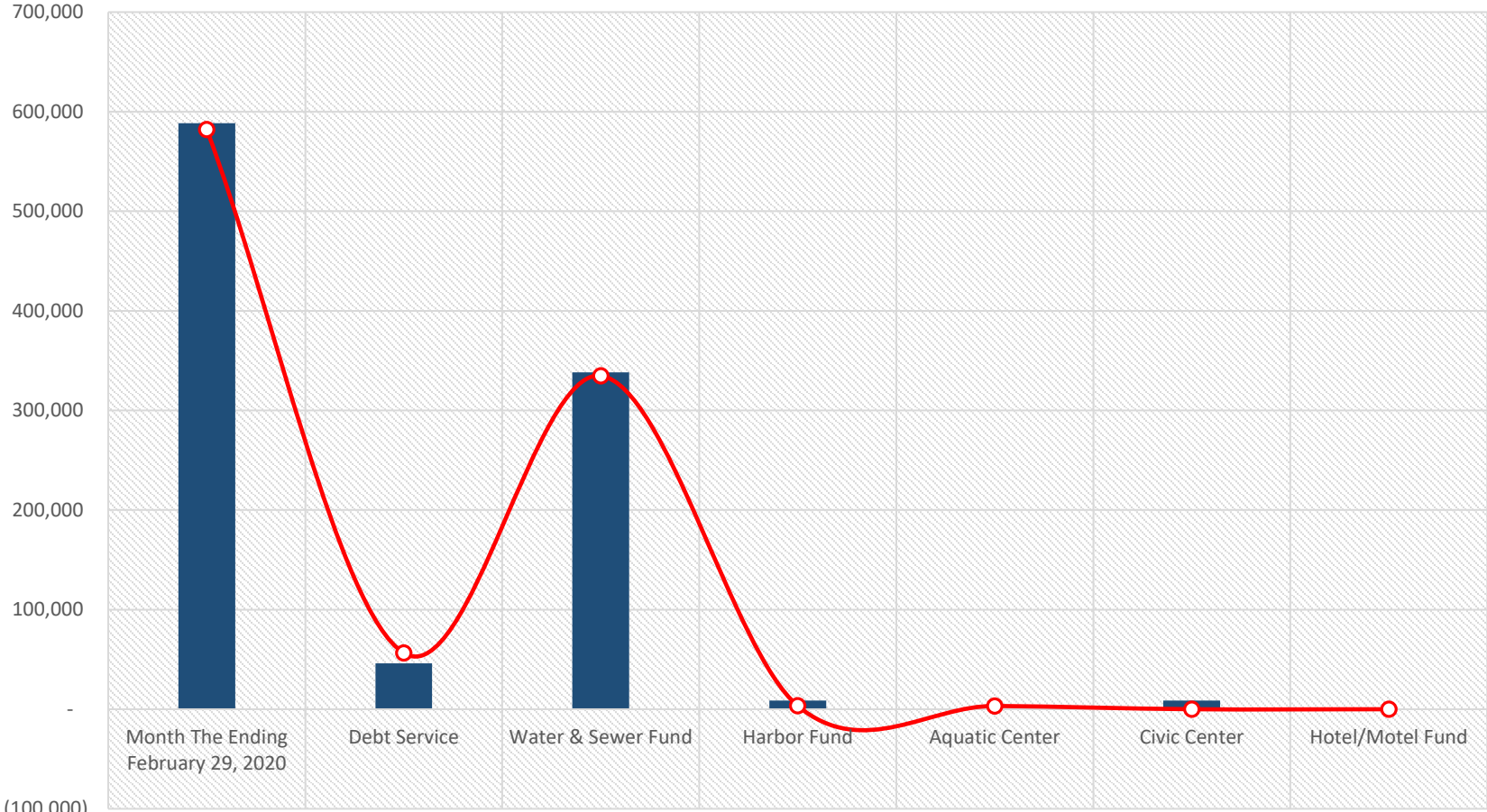
**City of Aransas Pass
Financial Report
Month The Ending March 31, 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	588,471	582,094	10,172,788	6,829,883	32.86%
Expenditures	778,520	671,419	10,122,679	5,029,462	50.31%
	<u>(190,049)</u>	<u>(89,325)</u>	<u>50,108</u>	<u>1,800,421</u>	
<u>Debt Service Fund</u>					
Revenue	46,035	56,473	1,780,462	1,840,676	-3.38%
Expenditures	-	-	1,713,063	1,177,827	31.24%
	<u>46,035</u>	<u>56,473</u>	<u>67,399</u>	<u>662,849</u>	
<u>Water & Sewer Fund</u>					
Revenue	338,200	334,805	4,058,400	2,165,163	46.65%
Expenditures	336,006	235,886	4,992,155	2,168,596	56.56%
	<u>2,194</u>	<u>98,919</u>	<u>(933,755)</u>	<u>(3,433)</u>	
<u>Harbor Fund</u>					
Revenue	8,677	3,349	339,500	182,473	46.25%
Expenditures	11,745	18,132	339,401	110,539	67.43%
	<u>(3,068)</u>	<u>(14,783)</u>	<u>99</u>	<u>71,934</u>	
<u>Aquatics Center</u>					
Revenue	143	3,281	348,000	3,737	98.93%
Expenditures	14,117	29,971	521,334	132,152	74.65%
	<u>(13,975)</u>	<u>(26,690)</u>	<u>(173,334)</u>	<u>(128,416)</u>	
<u>Civic Center</u>					
Revenue	8,792	-	365,500	33,259	90.90%
Expenditures	41,503	21,139	357,698	156,671	56.20%
	<u>(32,711)</u>	<u>(21,139)</u>	<u>7,802</u>	<u>(123,412)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	175	(13)	272,100	40,385	85.16%
Expenditures	12,500	-	239,000	29,279	87.75%
	<u>(12,325)</u>	<u>(13)</u>	<u>33,100</u>	<u>11,106</u>	
<u>Overall</u>					
Revenue	990,493	979,988	17,336,750	11,095,575	36.00%
Expenditures	1,194,391	976,546	18,285,331	8,804,526	51.85%
	<u>(203,899)</u>	<u>3,442</u>	<u>(948,581)</u>	<u>2,291,049</u>	

*The remaining budget percent for Revenues should be 50.00% or less to be on track with budgeted revenues.

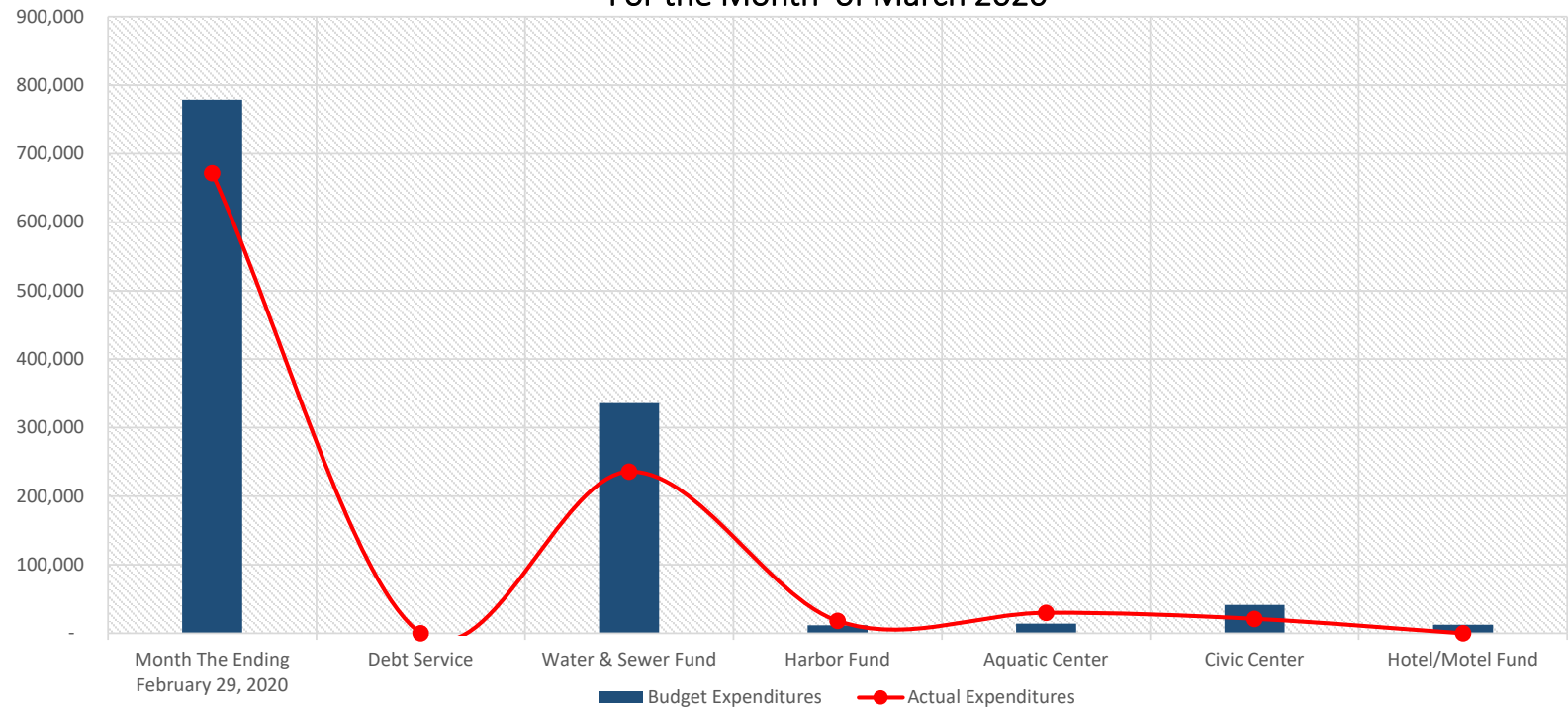
*The remaining budget percent for Expenditures should be 50.00% or greater to be on track with budgeted expenditures.

Revenues Budget vs Actual For the Month of March 2020



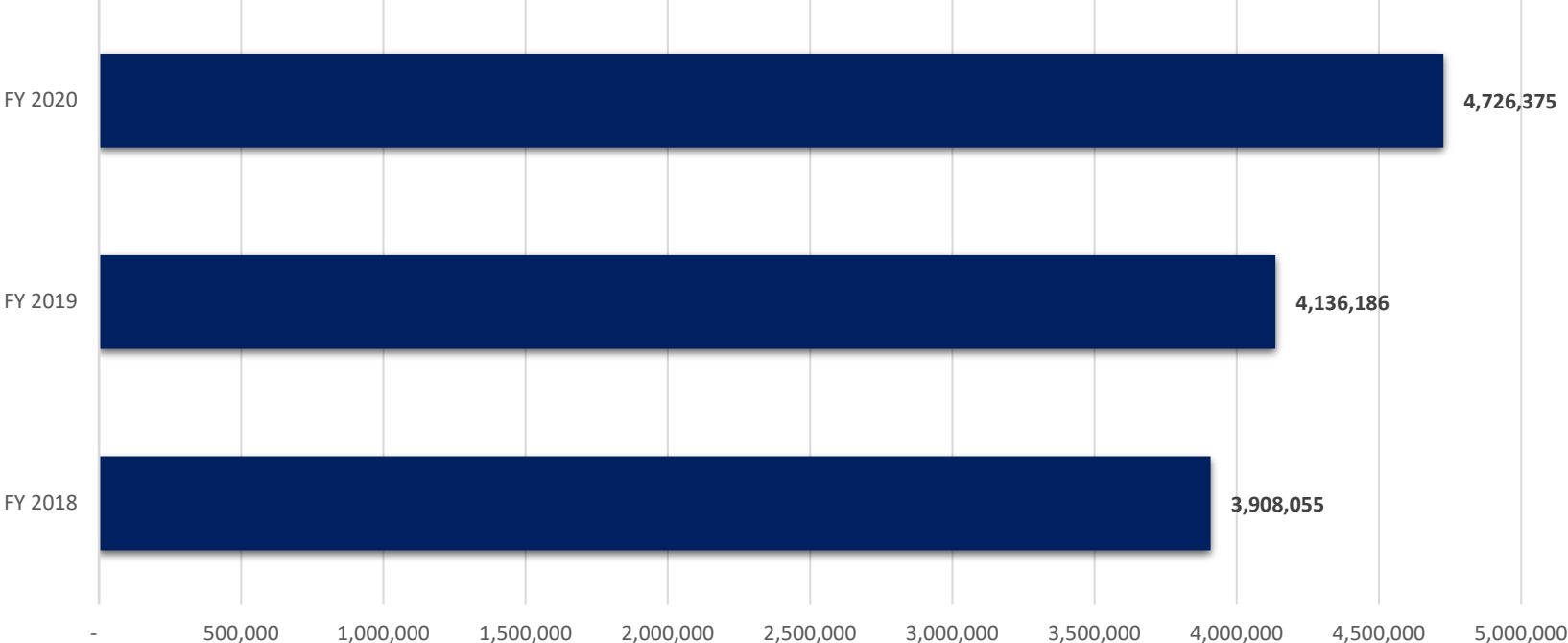
Budget Revenues
 Actual Revenues

Expenditures Budget vs Actual For the Month of March 2020

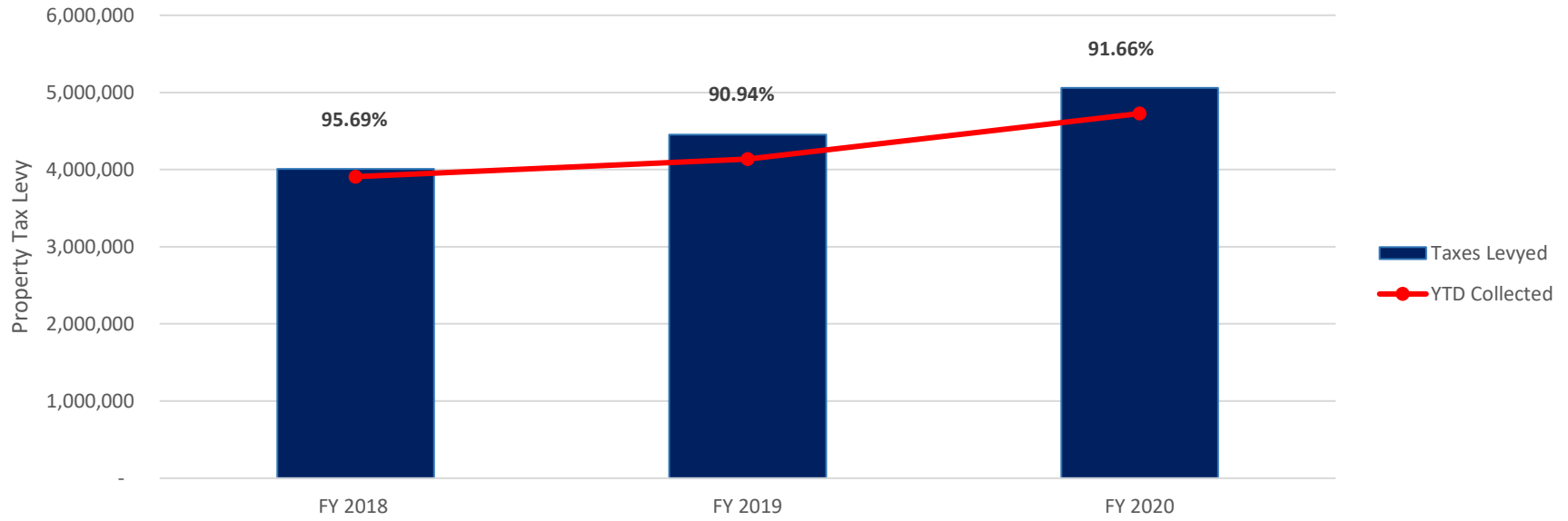


Property Tax Collected

October 1, 2019 to March 31, 2020

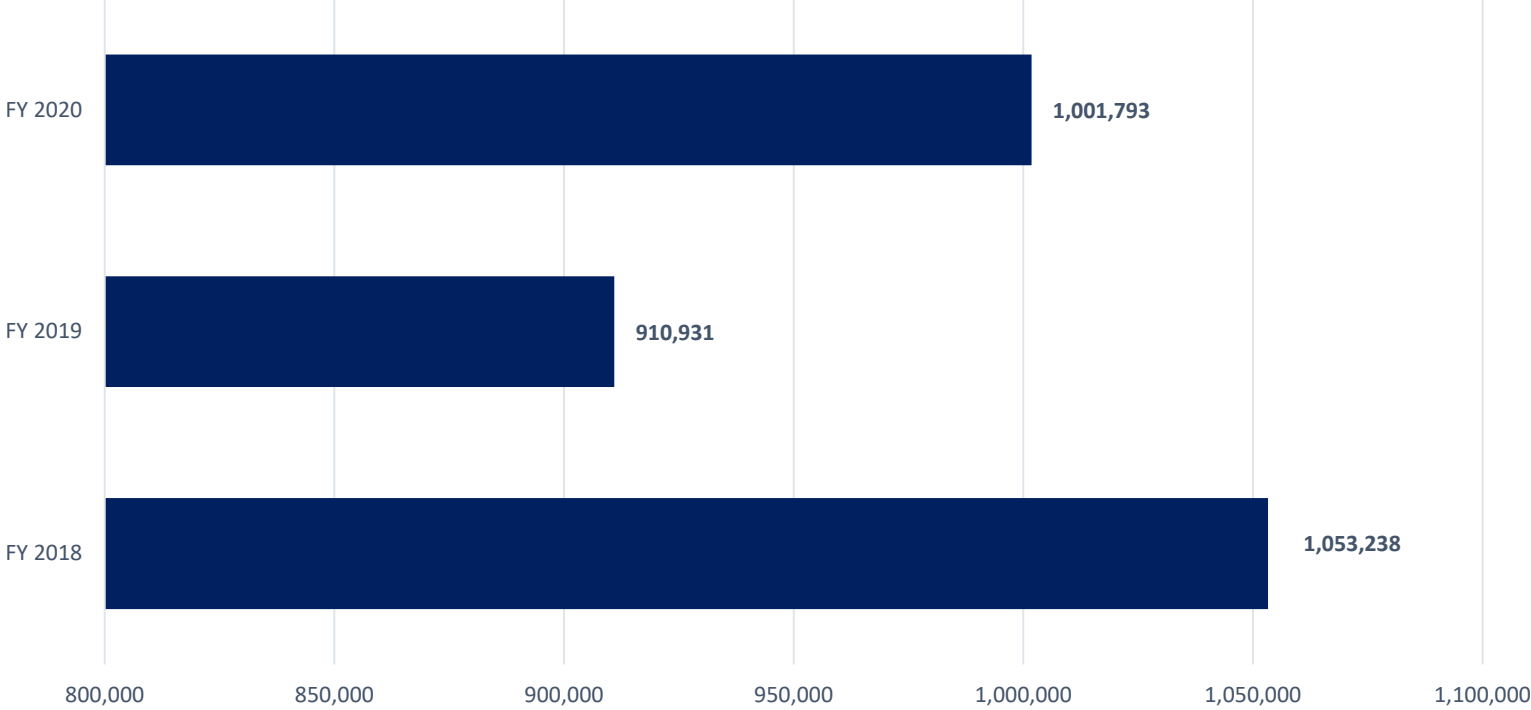


**Property Taxes
Levied & Collected YTD
October 1, 2019 - March 31, 2020**



Sales Tax Collected

October 1, 2019 - March 31, 2020



Sales Tax Collected

October 1, 2019 - March 31, 2020

