



CITY OF ARANSAS PASS

AGENDA MEMORANDUM
City Council Meeting of July 20, 2020

Date: July 16, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aptx.gov

Title: Financial Report for the Month Ending June 30, 2020

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues exceeded expenditures for the month by \$266,455 and Y-T-D-revenues exceeded expenditures by \$2,508,074. Fund summary is as follows:

General Fund

- Revenues exceeded expenditures for the month by \$69,117.
- Year-To-Date revenues have exceeded expenditures by \$1,664,784.

Debt Service

- \$41,716 was collected in taxes in June.
- Year-To-Date the fund has a surplus of \$763,483. There is \$693,270 in debt service payments that is due in August 2020.

Water Sewer Fund

- Revenues exceeded expenditures by \$117,530 for June.
- Year-To-Date the fund has a surplus of \$265,554.

Harbor Fund

- Expenditures exceeded revenues by \$66,699 for June.
- Year-To-Date the revenues exceed expenditures by \$137,267.

Aquatic Center Fund

- Expenditures exceeded revenues for June and Year-To-Date by \$17,504 and \$177,404 respectfully.
- The aquatic center has been closed due to COVID-19.

Civic Center

- Expenditures exceeded revenues for June and Year-To-Date by \$11,141 and \$166,629 respectfully.
- Civic Center has been closed due to COVID-19 but has started to book events.

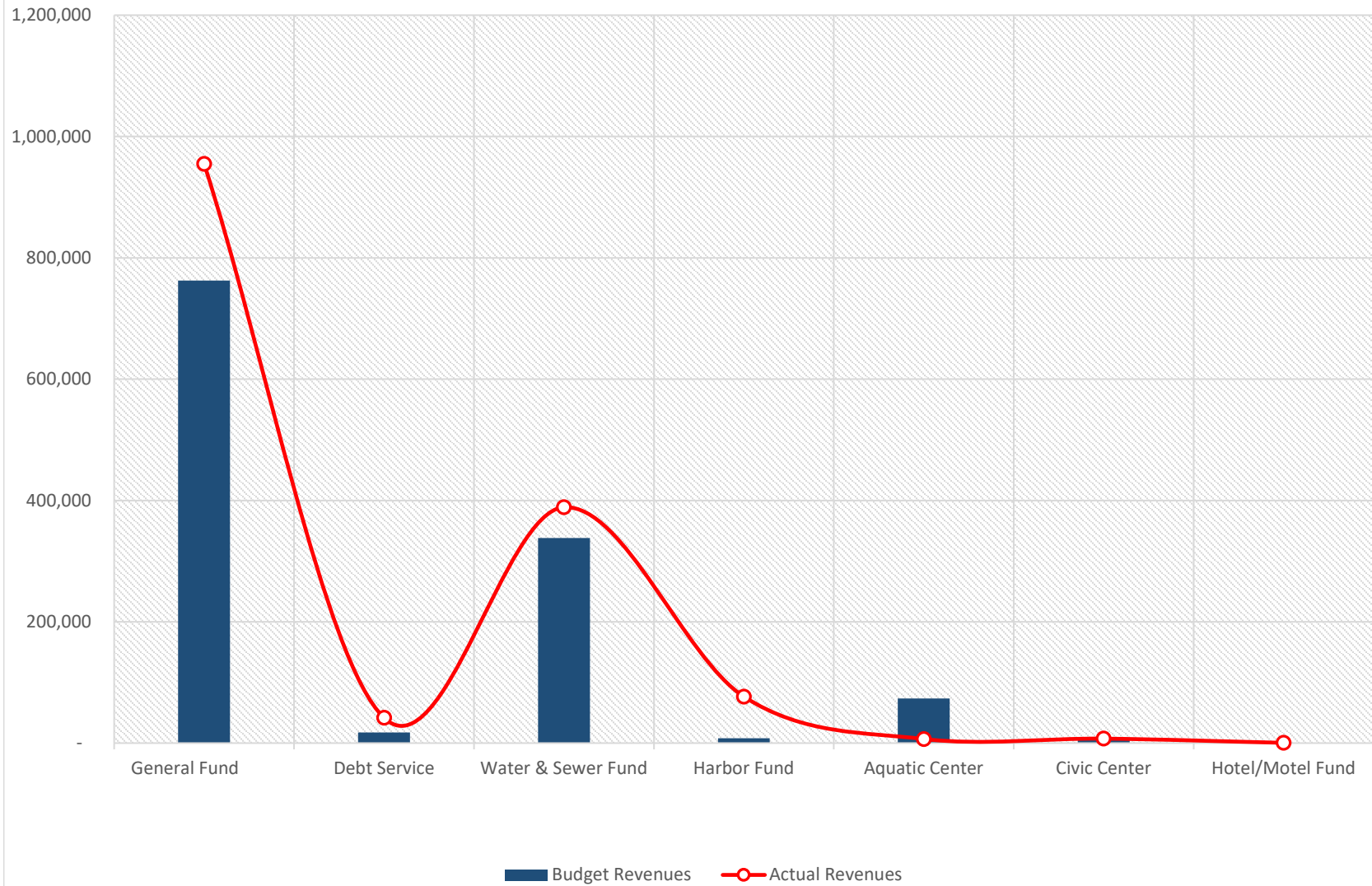
**City of Aransas Pass
Financial Report
Month The Ending June 30, 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	762,555	954,887	10,474,625	9,019,945	13.89%
Expenditures	780,544	885,770	10,448,002	7,355,161	29.60%
	<u>(17,989)</u>	<u>69,117</u>	<u>26,622</u>	<u>1,664,784</u>	
<u>Debt Service Fund</u>					
Revenue	17,327	41,716	1,780,462	1,941,710	-9.06%
Expenditures	-	400	1,713,063	1,178,227	31.22%
	<u>17,327</u>	<u>41,316</u>	<u>67,399</u>	<u>763,483</u>	
<u>Water & Sewer Fund</u>					
Revenue	338,200	388,836	4,082,143	3,256,965	20.21%
Expenditures	336,006	271,306	5,026,284	2,991,411	40.48%
	<u>2,194</u>	<u>117,530</u>	<u>(944,141)</u>	<u>265,554</u>	
<u>Harbor Fund</u>					
Revenue	8,166	76,627	339,500	287,437	15.34%
Expenditures	13,355	9,929	359,825	150,171	58.27%
	<u>(5,189)</u>	<u>66,699</u>	<u>(20,325)</u>	<u>137,267</u>	
<u>Aquatics Center</u>					
Revenue	73,688	6,793	348,000	10,207	97.07%
Expenditures	86,993	24,297	521,334	187,611	64.01%
	<u>(13,305)</u>	<u>(17,504)</u>	<u>(173,334)</u>	<u>(177,404)</u>	
<u>Civic Center</u>					
Revenue	8,792	7,353	365,500	43,669	88.05%
Expenditures	21,503	18,494	357,698	210,298	41.21%
	<u>(12,711)</u>	<u>(11,141)</u>	<u>7,802</u>	<u>(166,629)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	175	438	272,100	84,103	69.09%
Expenditures	12,500	-	239,000	63,084	73.61%
	<u>(12,325)</u>	<u>438</u>	<u>33,100</u>	<u>21,020</u>	
<u>Overall</u>					
Revenue	1,208,903	1,476,651	17,662,330	14,644,037	17.09%
Expenditures	1,250,901	1,210,197	18,665,207	12,135,963	34.98%
	<u>(41,998)</u>	<u>266,455</u>	<u>(1,002,877)</u>	<u>2,508,074</u>	

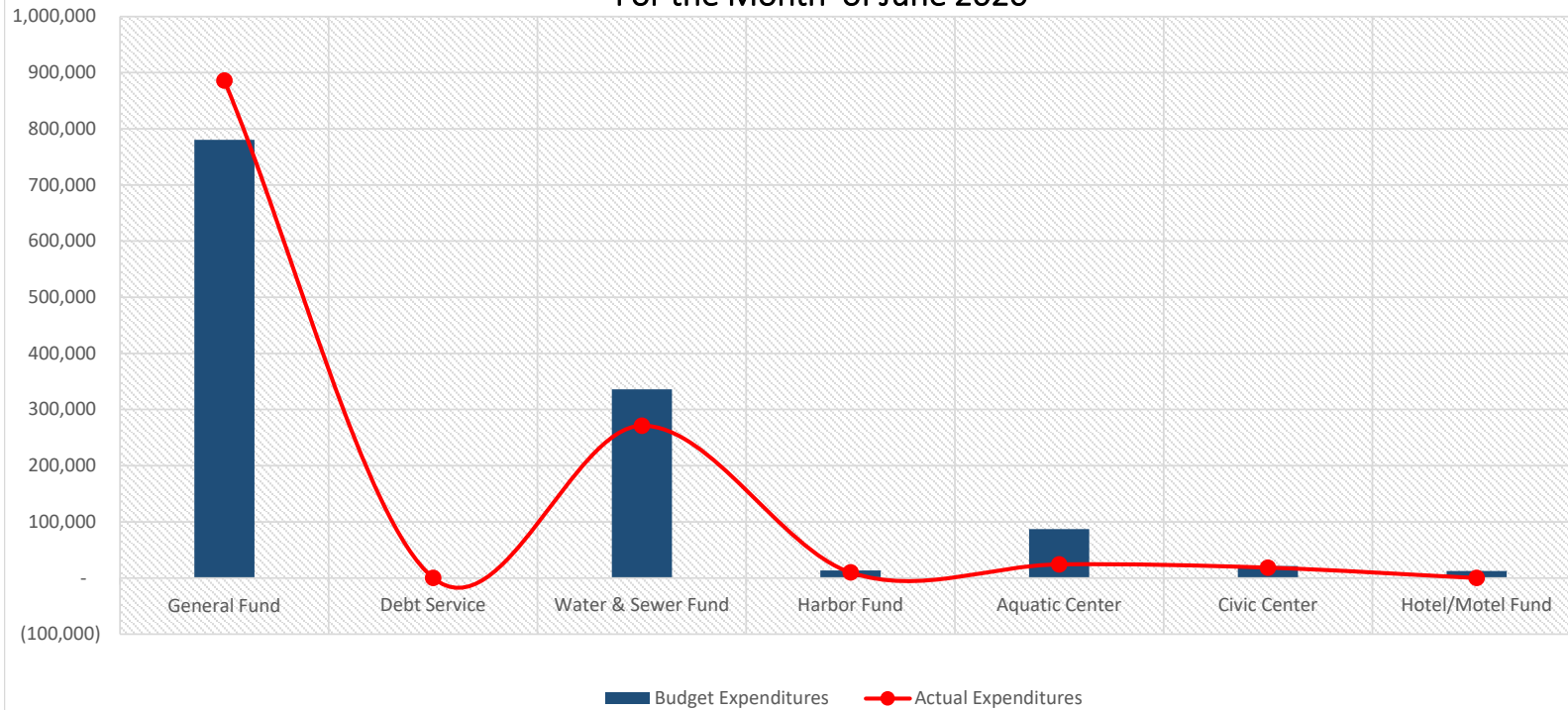
*The remaining budget percent for Revenues should be 25.00% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 25.00% or greater to be on track with budgeted expenditures.

Revenues Budget vs Actual For the Month of June 2020

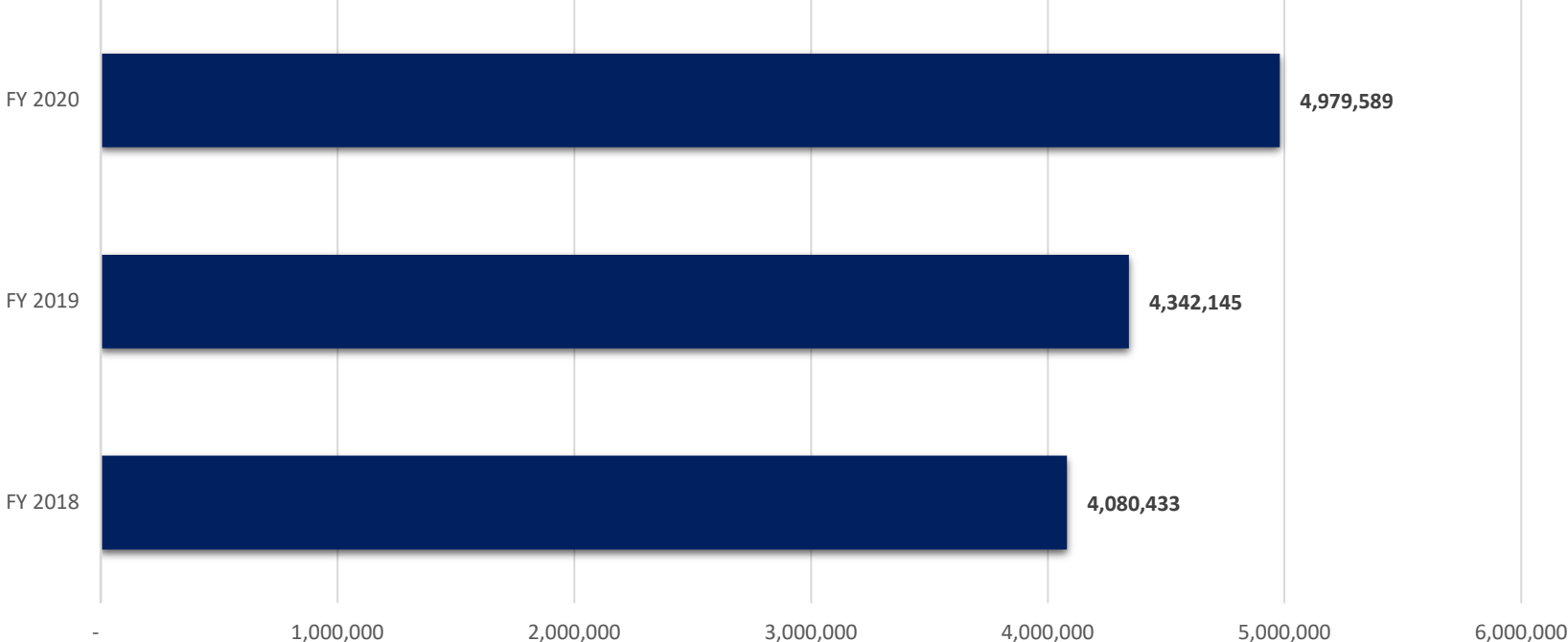


Expenditures Budget vs Actual For the Month of June 2020

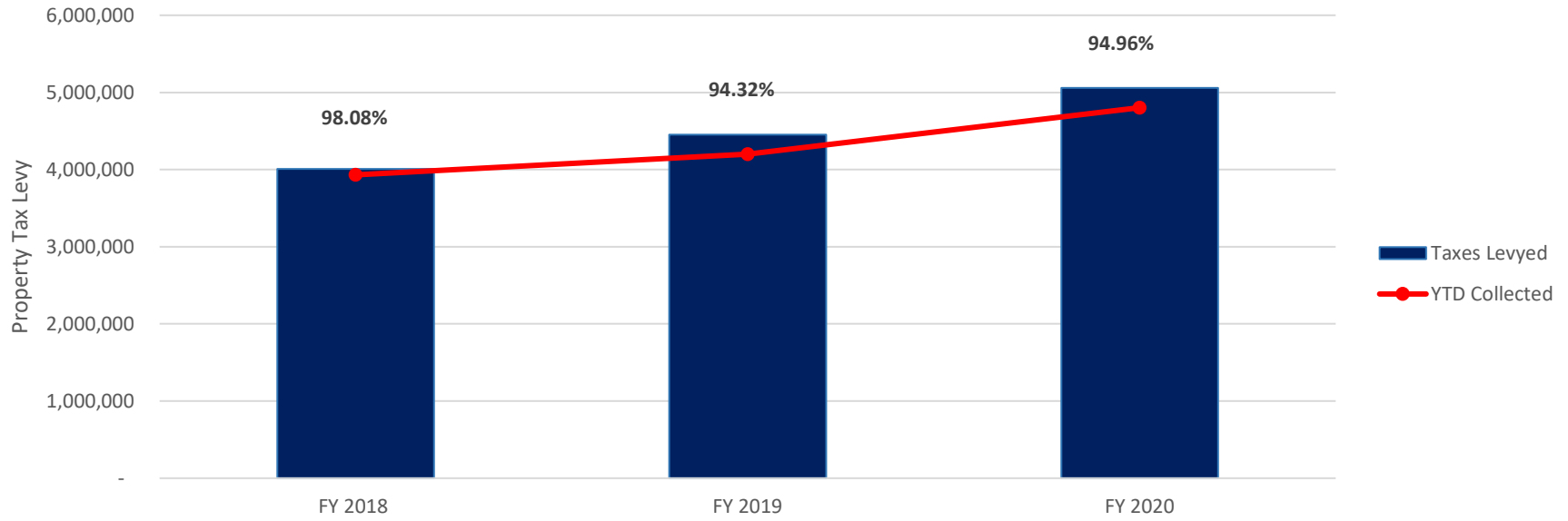


Property Tax Collected

October 1, 2019 to June 30, 2020

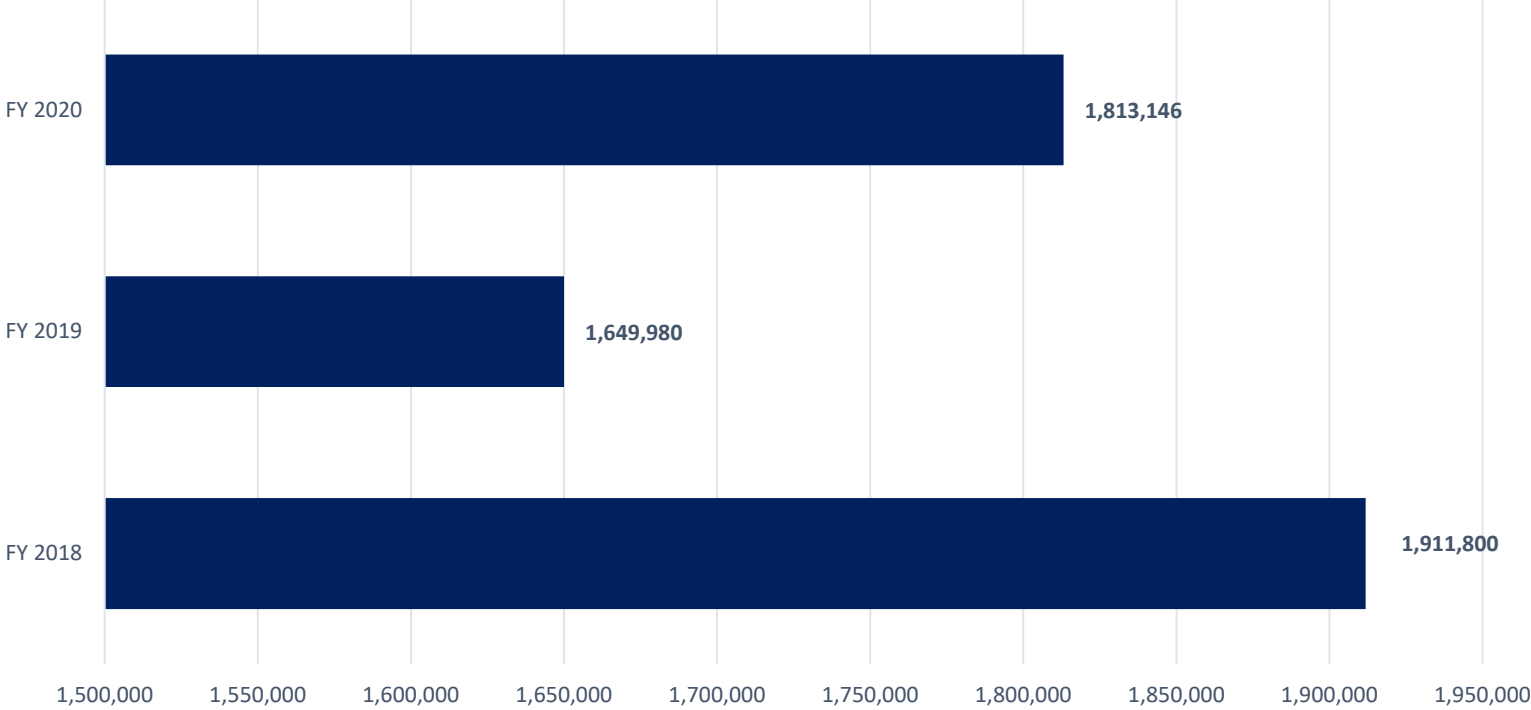


**Property Taxes
Levied & Collected YTD
October 1, 2019 - June 30, 2020**



Sales Tax Collected

October 1, 2019 - June 30, 2020



Sales Tax Collected

October 1, 2019 - June 30, 2020

