



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of August 17, 2020

Date: August 13, 2020

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aptx.gov

Title: Financial Report for the Month Ending July 31, 2020

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

Overall revenues exceeded expenditures for the month by \$499,030 and Y-T-D-revenues exceeded expenditures by \$3,581,919. Due to the COVID 19 Pandemic the Civic Center and Aquatic Center have not been operational.

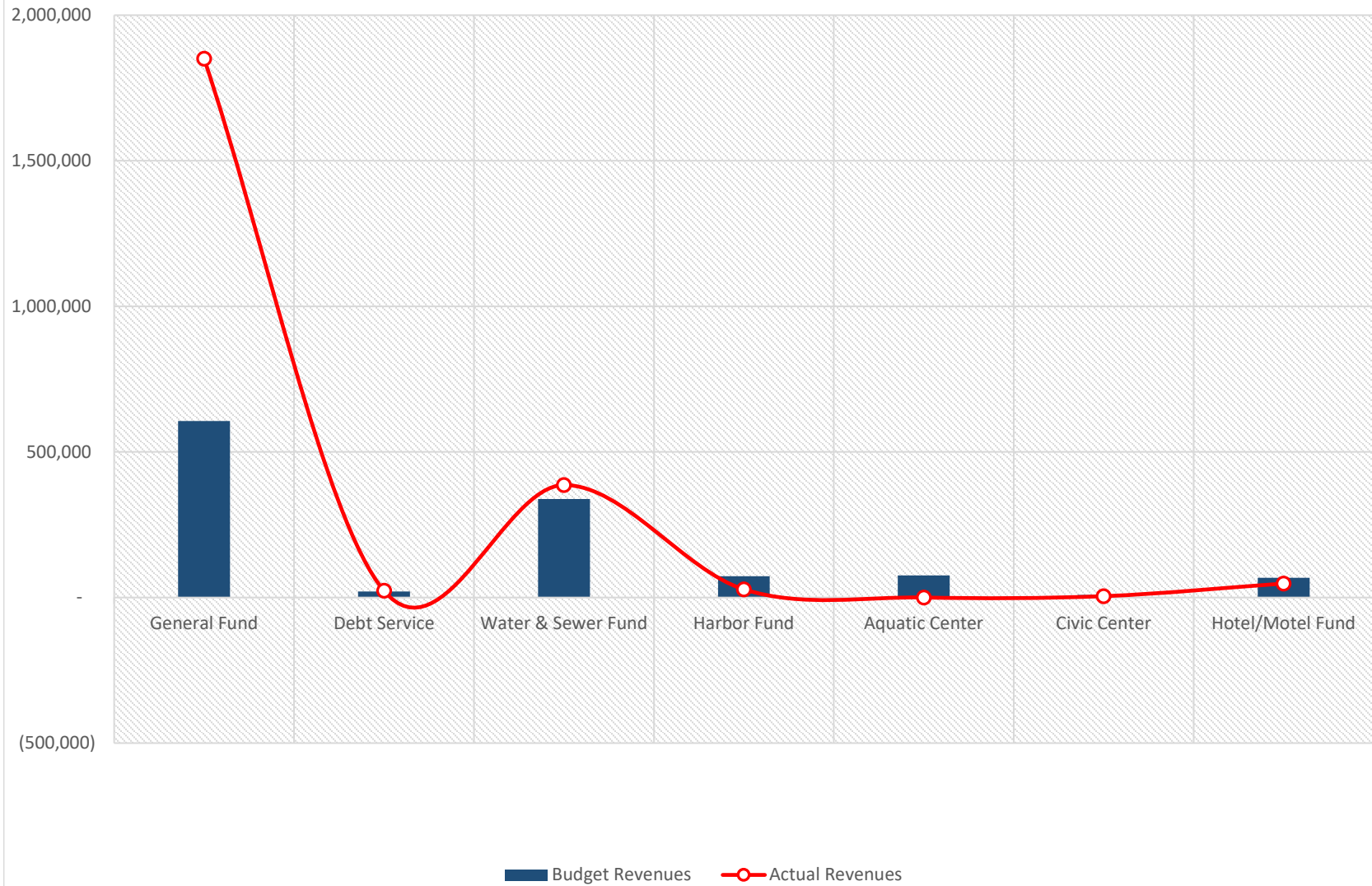
**City of Aransas Pass
Financial Report
Month The Ending July 31, 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	606,463	1,850,209	10,474,625	10,870,154	-3.78%
Expenditures	1,052,878	888,088	10,448,002	8,280,094	20.75%
	<u>(446,415)</u>	<u>962,120</u>	<u>26,622</u>	<u>2,590,059</u>	
<u>Debt Service Fund</u>					
Revenue	20,479	23,031	1,780,462	1,964,741	-10.35%
Expenditures	500,824	488,874	1,713,063	1,667,101	2.68%
	<u>(480,345)</u>	<u>(465,844)</u>	<u>67,399</u>	<u>297,640</u>	
<u>Water & Sewer Fund</u>					
Revenue	338,200	386,336	4,082,143	3,638,349	10.87%
Expenditures	578,315	395,257	5,026,284	2,769,374	44.90%
	<u>(240,115)</u>	<u>(8,921)</u>	<u>(944,141)</u>	<u>868,975</u>	
<u>Harbor Fund</u>					
Revenue	73,313	28,061	339,500	315,498	7.07%
Expenditures	16,378	12,837	359,825	163,083	54.68%
	<u>56,935</u>	<u>15,224</u>	<u>(20,325)</u>	<u>152,415</u>	
<u>Aquatics Center</u>					
Revenue	75,552	-	348,000	11,054	96.82%
Expenditures	107,415	31,734	521,334	220,046	57.79%
	<u>(31,863)</u>	<u>(31,734)</u>	<u>(173,334)</u>	<u>(208,992)</u>	
<u>Civic Center</u>					
Revenue	8,792	4,620	365,500	48,289	86.79%
Expenditures	45,869	24,437	357,698	235,487	34.17%
	<u>(37,077)</u>	<u>(19,817)</u>	<u>7,802</u>	<u>(187,198)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	67,675	48,001	272,100	132,105	51.45%
Expenditures	-	-	239,000	63,084	73.61%
	<u>67,675</u>	<u>48,001</u>	<u>33,100</u>	<u>69,021</u>	
<u>Overall</u>					
Revenue	1,190,474	2,340,257	17,662,330	16,980,189	3.86%
Expenditures	2,301,679	1,841,227	18,665,207	13,398,270	28.22%
	<u>(1,111,205)</u>	<u>499,030</u>	<u>(1,002,877)</u>	<u>3,581,919</u>	

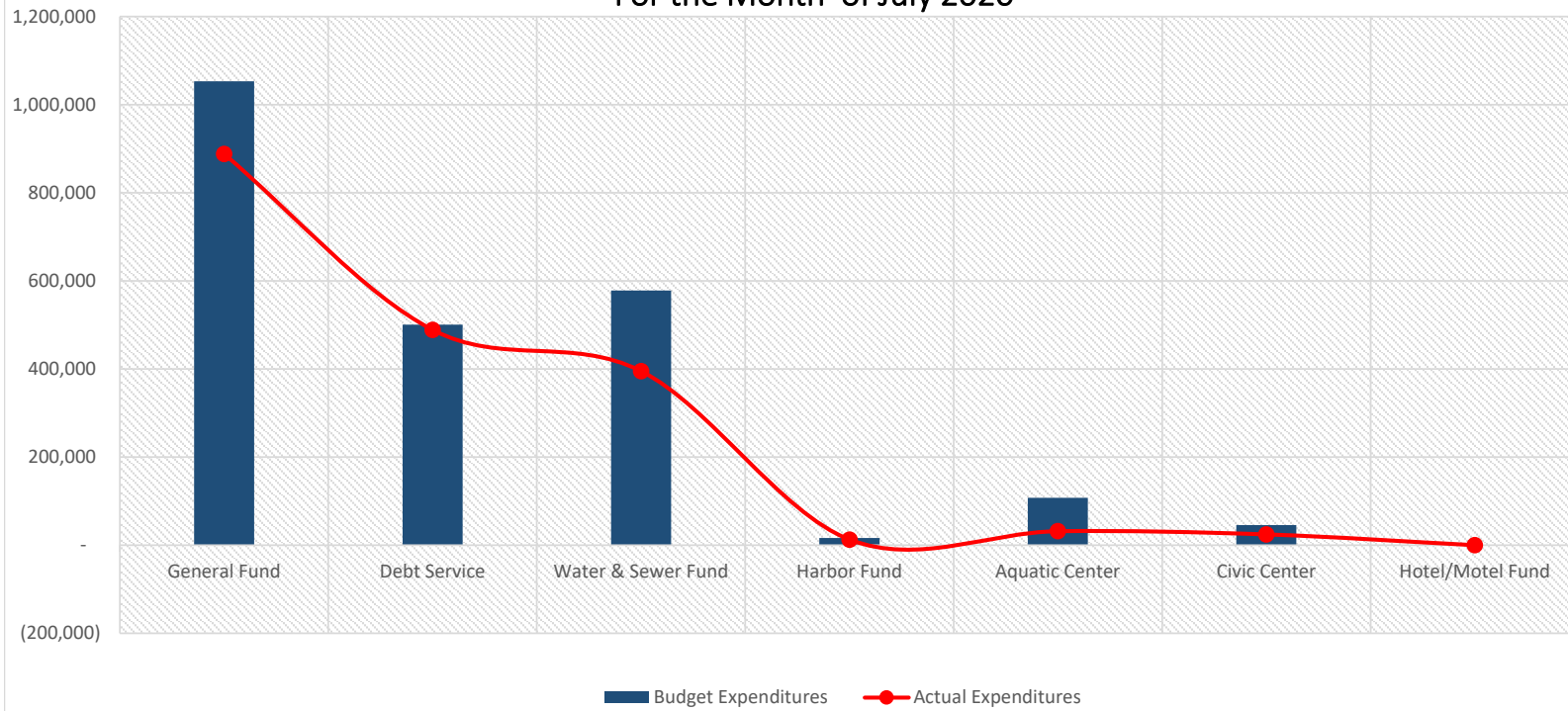
*The remaining budget percent for Revenues should be 16.70% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 16.70% or greater to be on track with budgeted expenditures.

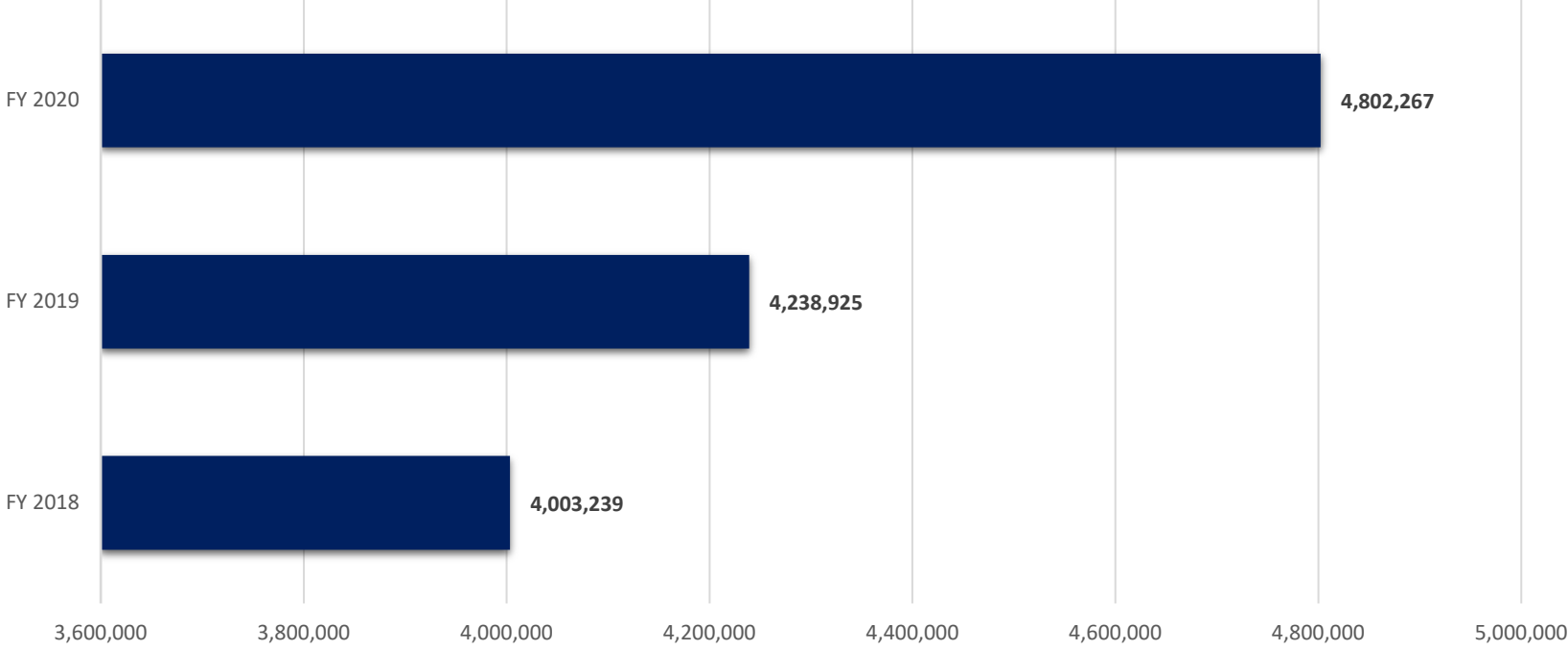
Revenues Budget vs Actual For the Month of July 2020



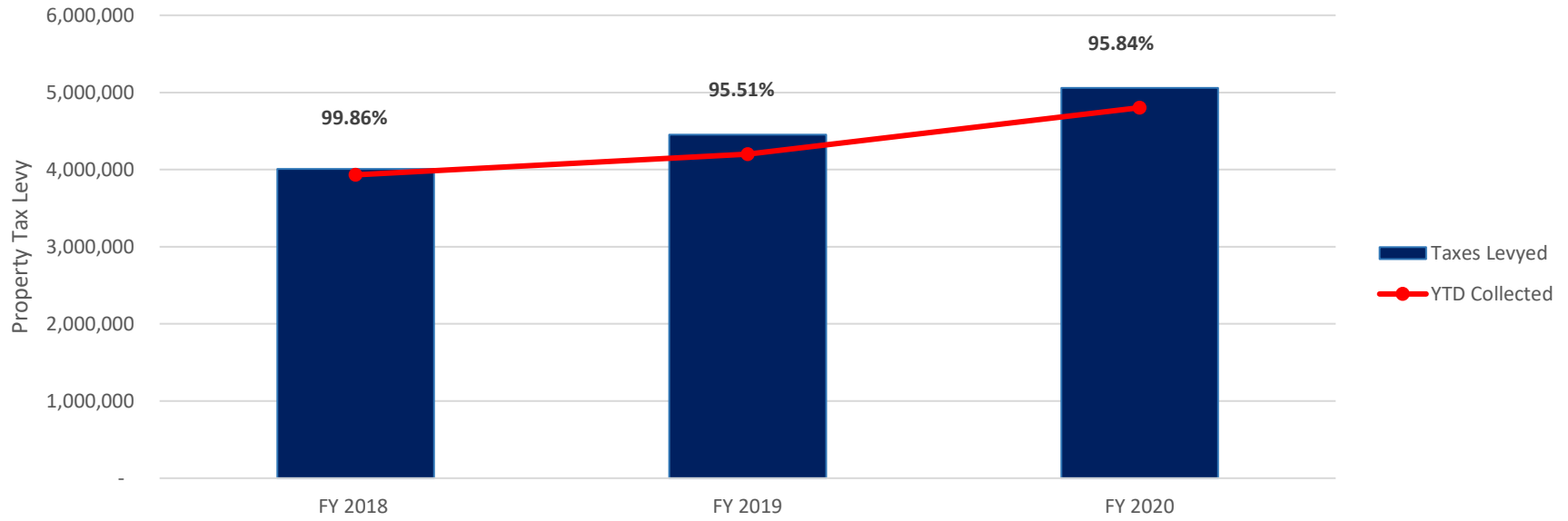
Expenditures Budget vs Actual For the Month of July 2020



Property Tax Collected
October 1, 2019 to July 31, 2020

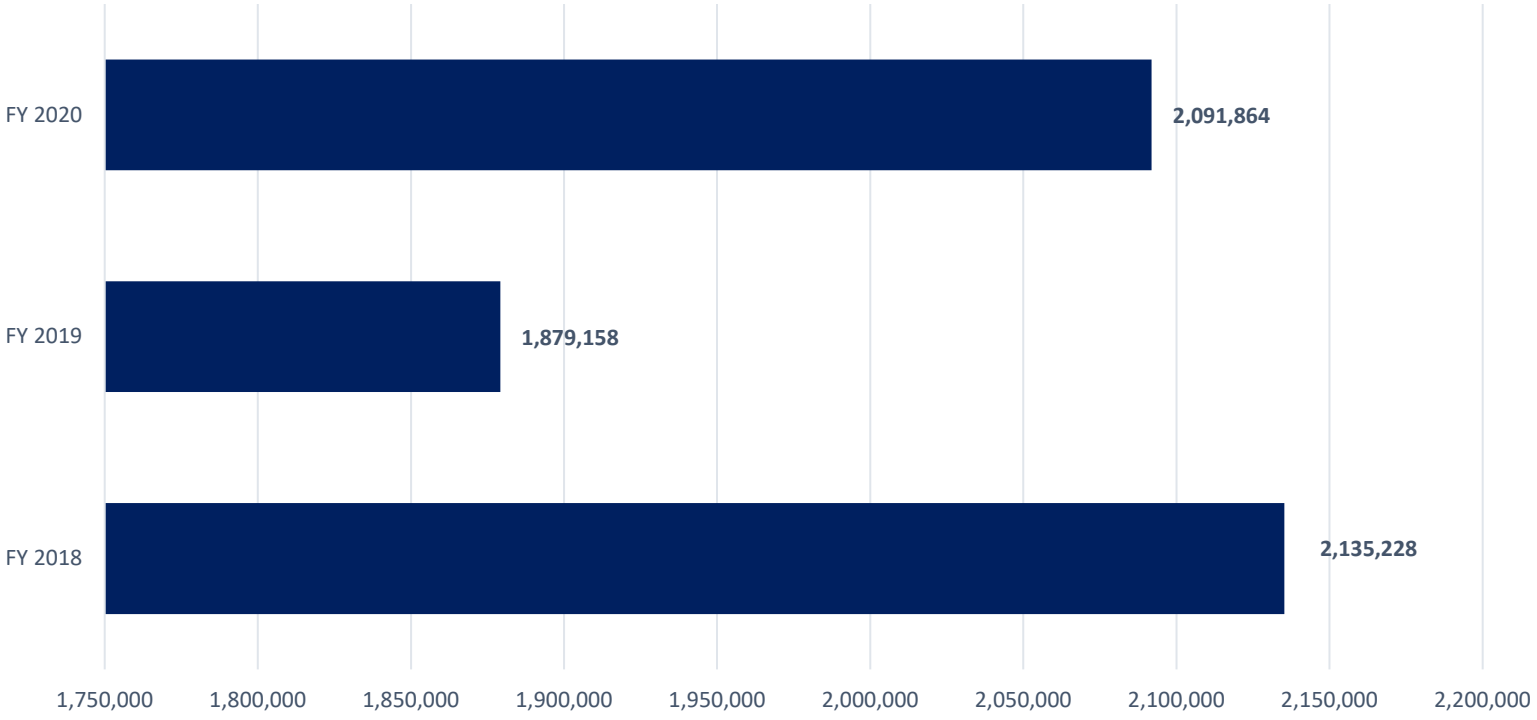


**Property Taxes
Levied & Collected YTD
October 1, 2019 - July 31, 2020**



Sales Tax Collected

October 1, 2019 - July 31, 2020



Sales Tax Collected October 1, 2019 - July 31, 2020

