



CITY OF ARANSAS PASS

AGENDA MEMORANDUM

City Council Meeting of January 19, 2021

Date: January 14, 2021

To: Mayor and City Council

From: Sandra Garcia, Director of Finance
sgarcia@aptx.gov

Title: Financial Report for the Month Ending November 30, 2020

PURPOSE: Present Financial Report.

BACKGROUND AND FINDINGS:

General Fund

Actual revenues were more significant than budgeted for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$9,304.

Debt Service Fund

Actual revenues were more significant than budgeted for the month. This fund had not expenditures for the month. Bond payments are not due until February 1, 2021.

Water & Sewer Fund

Actual revenues were more significant than budgeted for the month. Expenditures came in under budget for the month; for the month, revenues exceeded expenditures by \$108,222.

Harbor

Actual revenues were higher than budgeted for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$10,346.

Aquatic Center

There were no revenues for the month. The AQ Center is not operational during this time of the year. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$11,729.

Civic Center

Actual revenues were significantly less than budgeted for the month. Expenditures came in under budget for the month; for the month, expenditures exceeded revenues by \$13,599.

Hotel/Motel Fund

Actual revenues were more significant than budgeted for the month. Expenditures came in higher than budgeted for the month; for the month, expenditures exceeded revenues by \$58,603.

Overall

Actual revenues were more significant than budgeted for the month. Expenditures came in under budget for the month; for the month, revenues exceeded expenditures by \$209,606.

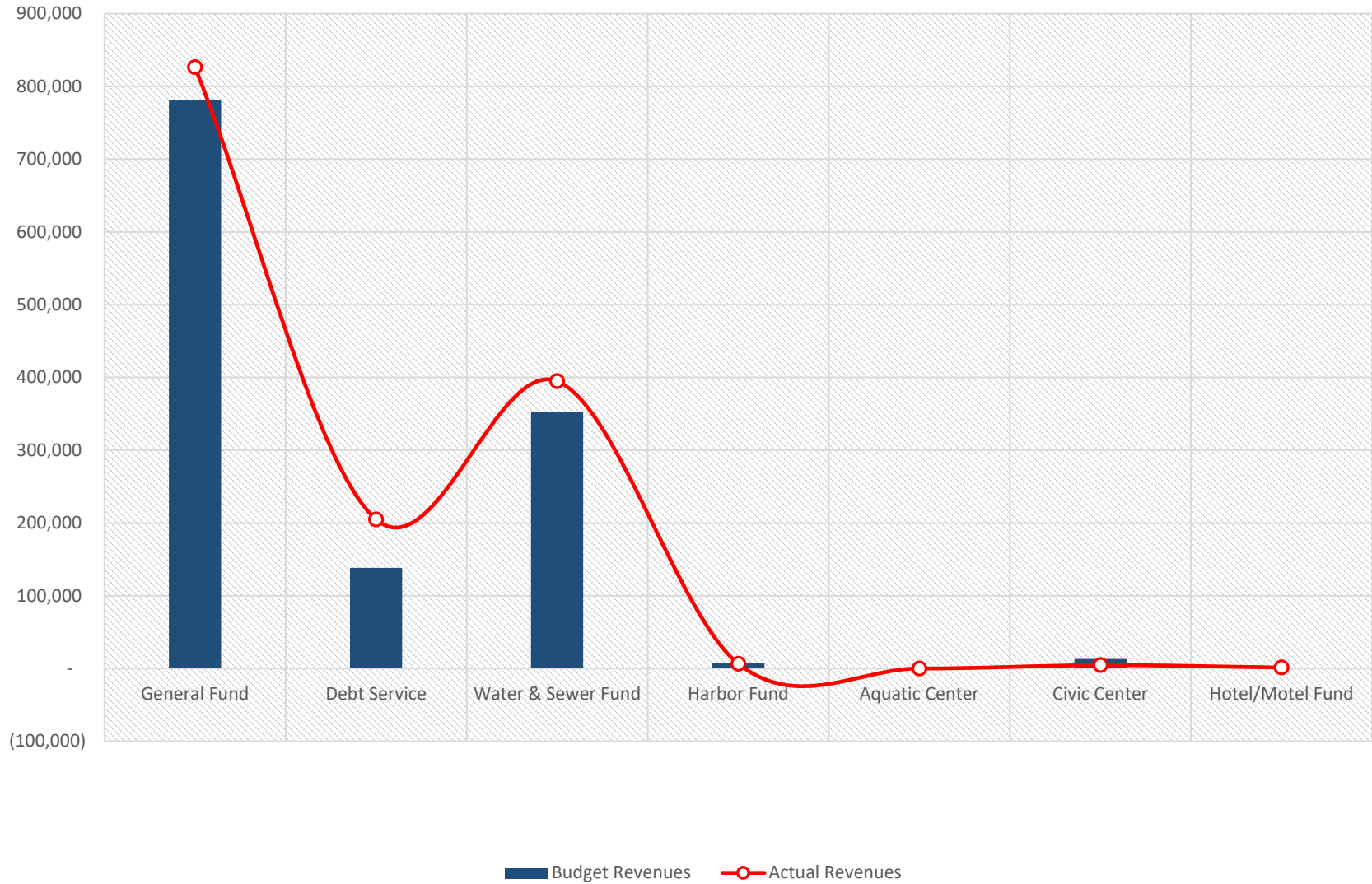
**City of Aransas Pass
Financial Report
Month The Ending November 2020**

	<u>Current Budgeted</u>	<u>Current Actual</u>	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Budget %*</u>
<u>General Fund</u>					
Revenue	780,772	826,316	10,853,945	1,696,361	84.37%
Expenditures	905,582	835,621	10,881,011	1,891,881	82.61%
	<u>(124,809)</u>	<u>(9,304)</u>	<u>(27,066)</u>	<u>(195,520)</u>	
<u>Debt Service Fund</u>					
Revenue	138,269	204,965	1,959,489	336,442	82.83%
Expenditures	-	-	2,183,888	-	100.00%
	<u>138,269</u>	<u>204,965</u>	<u>(224,399)</u>	<u>336,442</u>	
<u>Water & Sewer Fund</u>					
Revenue	352,875	394,818	4,698,113	852,005	81.86%
Expenditures	314,837	286,596	4,610,964	605,857	86.86%
	<u>38,038</u>	<u>108,222</u>	<u>87,149</u>	<u>246,148</u>	
<u>Harbor Fund</u>					
Revenue	6,932	6,583	353,699	55,244	84.38%
Expenditures	24,765	16,929	352,869	36,504	89.66%
	<u>(17,833)</u>	<u>(10,346)</u>	<u>830</u>	<u>18,740</u>	
<u>Aquatics Center</u>					
Revenue	-	-	374,279	-	100.00%
Expenditures	21,748	11,729	374,279	29,486	92.12%
	<u>(21,748)</u>	<u>(11,729)</u>	<u>-</u>	<u>(29,486)</u>	
<u>Civic Center</u>					
Revenue	12,962	4,628	395,540	5,179	98.69%
Expenditures	60,263	18,227	395,537	73,905	81.32%
	<u>(47,301)</u>	<u>(13,599)</u>	<u>3</u>	<u>(68,725)</u>	
<u>Hotel/Motel Fund</u>					
Revenue	83	1,315	201,000	1,328	99.34%
Expenditures	36,850	59,918	209,000	59,918	71.33%
	<u>(36,767)</u>	<u>(58,603)</u>	<u>(8,000)</u>	<u>(58,590)</u>	
<u>Overall</u>					
Revenue	1,291,893	1,438,625	18,836,065	2,946,559	84.36%
Expenditures	1,364,045	1,229,019	19,007,548	2,697,550	85.81%
	<u>(72,151)</u>	<u>209,606</u>	<u>(171,483)</u>	<u>249,009</u>	

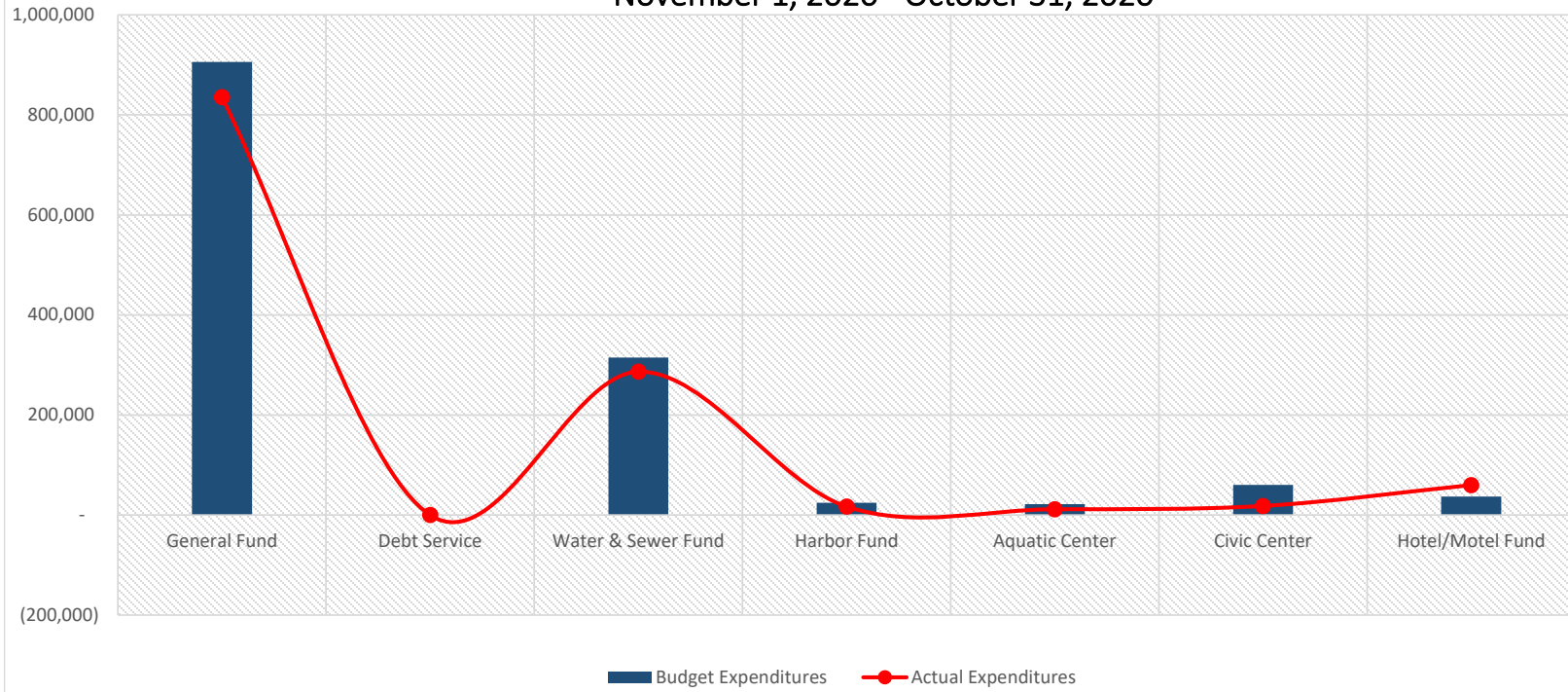
*The remaining budget percent for Revenues should be 83.33% or less to be on track with budgeted revenues.

*The remaining budget percent for Expenditures should be 83.33% or greater to be on track with budgeted expenditures.

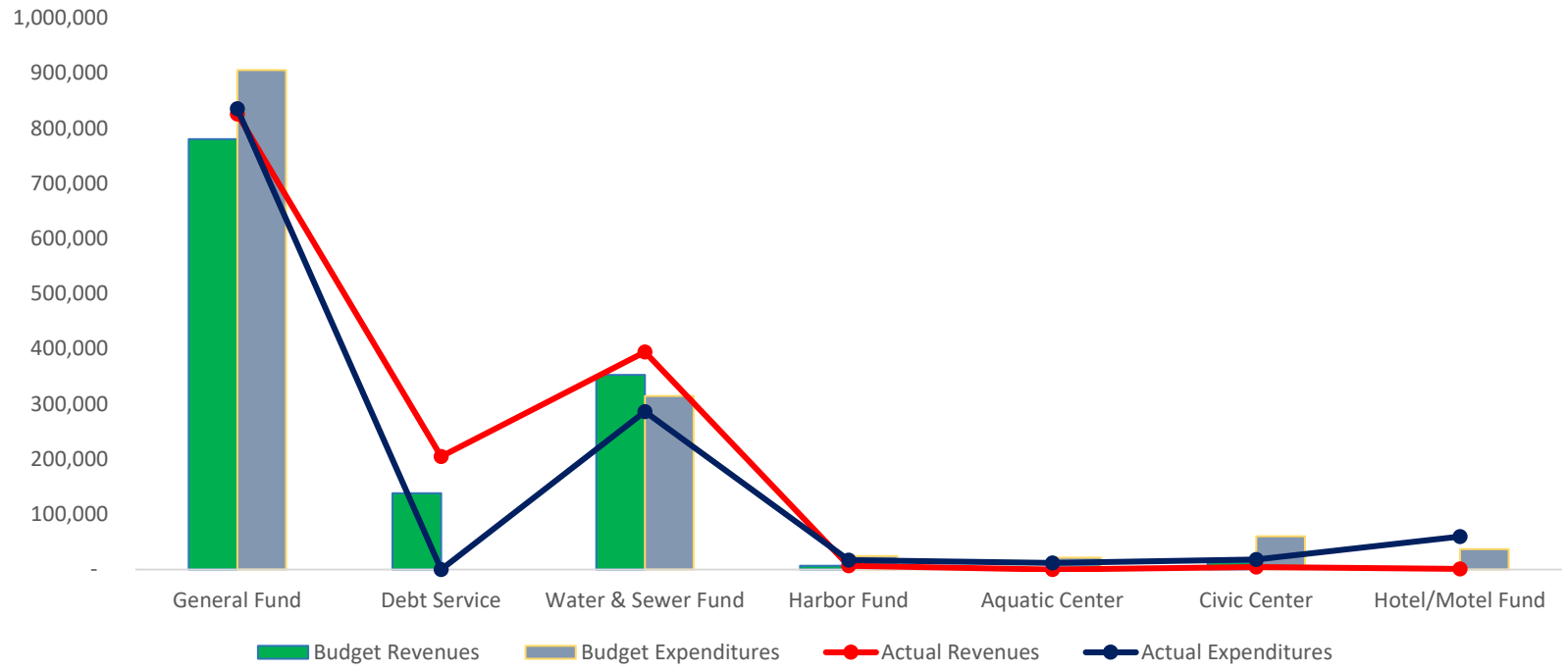
Revenues Budget vs Actual November 1, 2020 - November 30, 2020



Expenditures Budget vs Actual November 1, 2020 - October 31, 2020

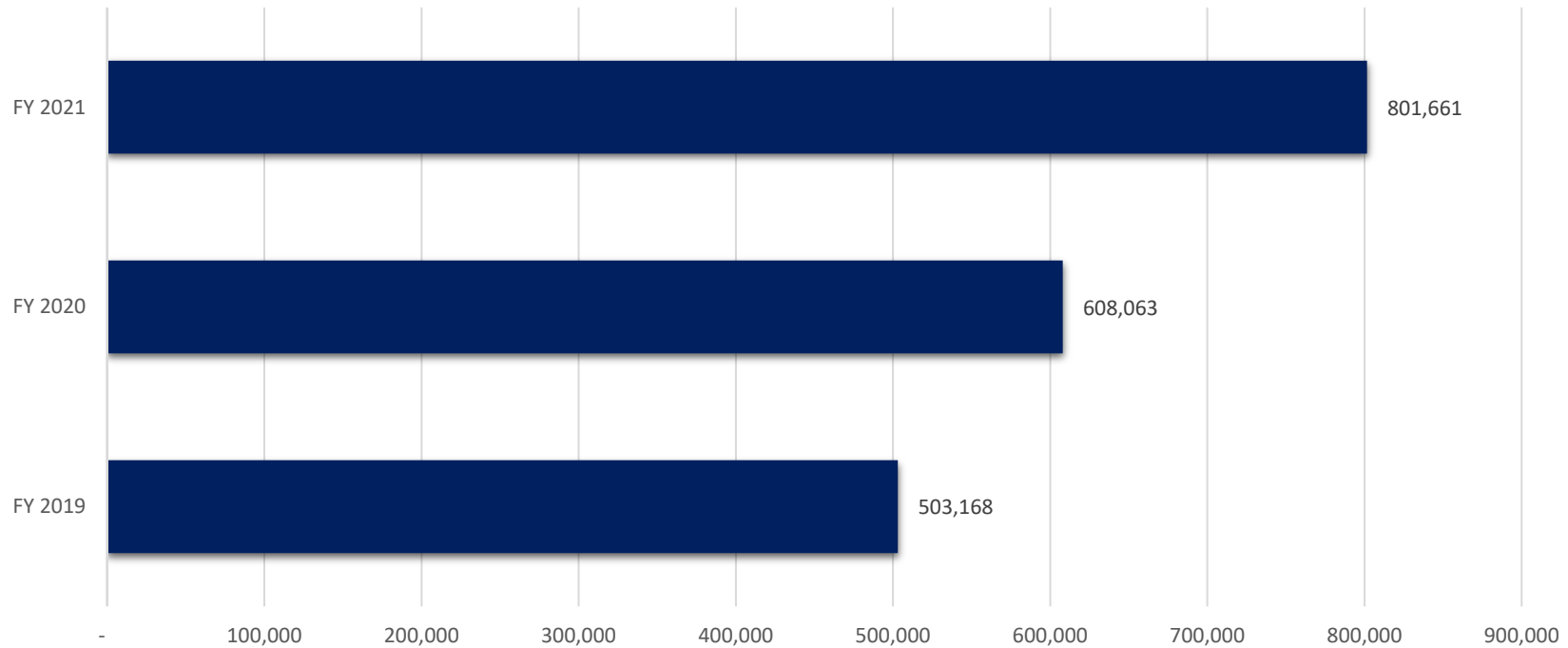


Monthly Budget vs Actual Revenue & Expenditures



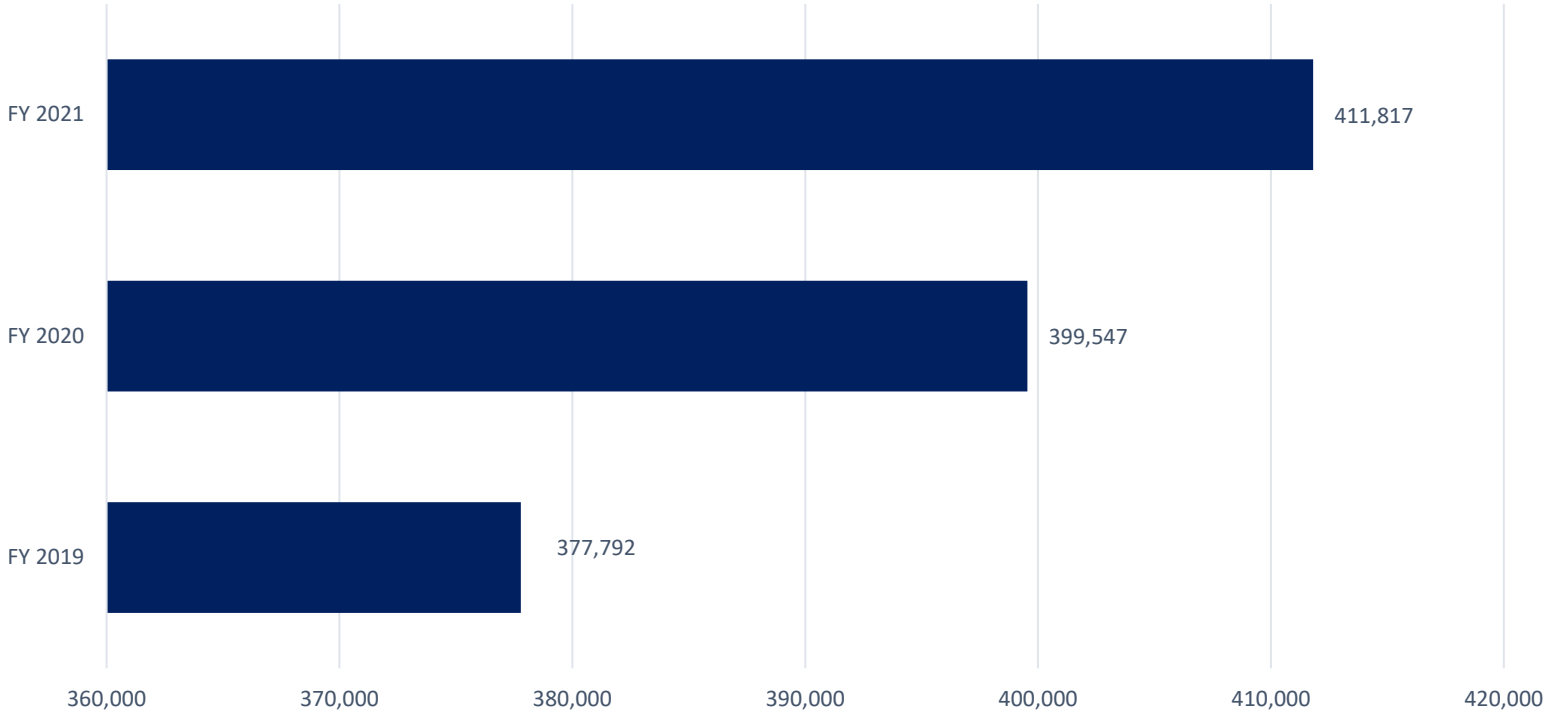
Property Tax Collected

October 1, 2020 to November 30, 2020



Sales Tax Collected

October 1, 2020 - November 30, 2020



Sales Tax Collected October 1, 2020 - November 30, 2020

